



**eBet Limited**

**Results for the Full Year  
Ended 30 June 2005**

**Tony Toohey**


*CEO/Managing Director*

**Russell Scott**

*CFO/COO*

# Summary of Results Year 2005

<b>Gaming Systems</b>	<b>2005</b> ( ' 000)	2004 ( ' 000)	Change %
System, Equipment, Installation Revenue – Domestic	10,014	10,876	-7.9%
System, Equipment, Installation Revenue – International	956	694	+37.7%
Systems Recurring Revenue	3,122	2,567	+21.62%
Licence Fees	862	237	+263.7%
Gross Profit Margins (goods only)	41.33%	37.39%	+4%
<b>Total Gaming Systems Revenue</b>	<b>14,954</b>	<b>14,374</b>	<b>+4.03%</b>

 Domestic operating market remains difficult

# Summary of Results Year 2005

	2005 (' 000)	2004 (' 000)	Change %
US Links Revenue *	918	-	
EBITDA	2,053	1,644	+24.8%
Net Loss	(606)	(858)	+29.3%

 US Links commenced late February 05

# Profit & Loss

For the Year Ending 30 June	2005	2004
	(' 000)	(' 000)
Operating Revenue (2004 includes sale of business entity of \$1,950)	16,825	18,548
EBITDA	2,053	1,644
Depreciation & Amortisation	(2,048)	(1,722)
Interest Expense	(611)	(780)
<b>Net Profit After Tax</b>	<b>(606)</b>	<b>(858)</b>
Current shares on issue	217,008	188,708
<b>EPS (operating profit) (cents per share)</b>	<b>(0.50)</b>	<b>(0.29)</b>

# Profit & Loss

For the Year Ending 30 June	Continuing Business	US Links
	(' 000)	(' 000)
Operating Revenue	15,787	918
EBITDA	3,613	(1,560)
Depreciation & Amortisation	(1,903)	(145)
Interest Expense	(610)	(1)
<b>Net Profit Before Tax</b>	<b>1,100</b>	<b>(1,706)</b>

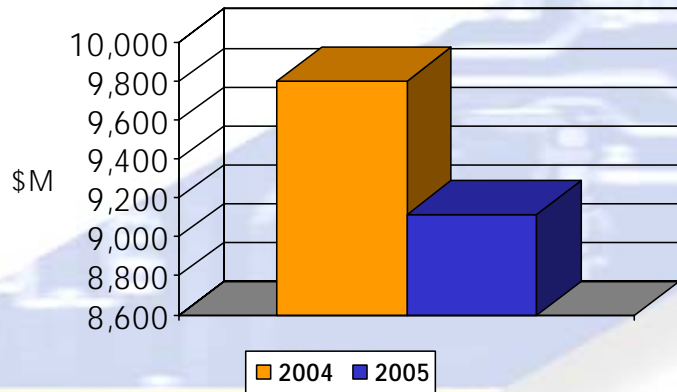
# Profit & Loss

For the Year Ending 30 June Presented under AEIFRS	2005 ( ' 000)
Net Profit after Tax	(606)
Write-back of Amortisation of Goodwill	764
Share based payments expensed	(85)
<b>Net Profit After Tax</b>	<b>73</b>

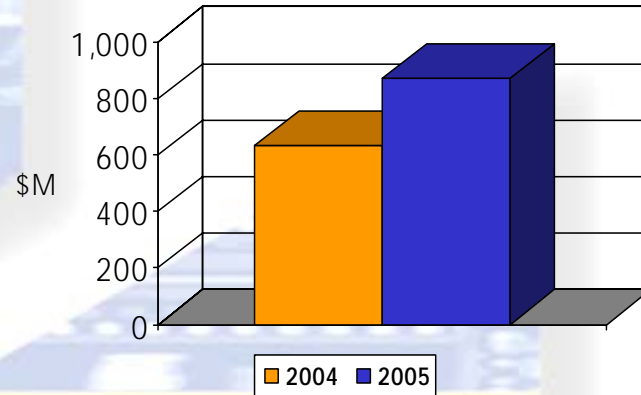
# Revenue

For the Year Ending 30 June	2005 ( ' 000)	2004 ( ' 000)
Systems & Equipment sales - Domestic	9,114	9,803
Systems & Equipment sales - International	869	631
Installation Revenue	987	1,136
Gaming Systems Support & Maintenance	3,122	2,567
Licence Fees	862	237
US Links	918	0
Online Support & Software Sales	758	1,978
Other	195	246
<b>Total Operating Revenue</b>	<b>16,825</b>	<b>16,598*</b>
* Excludes the proceeds from the sale of a business entity		

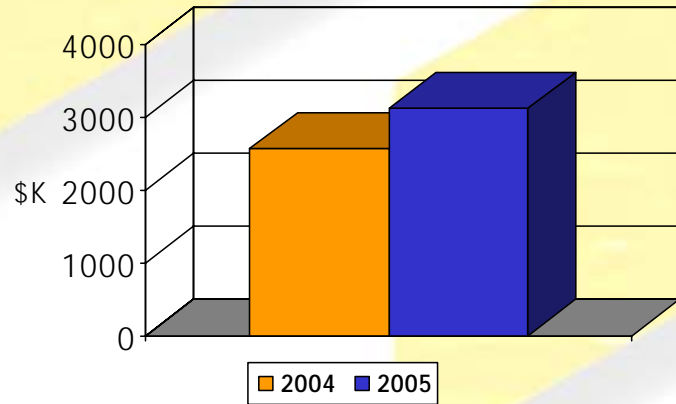
### Domestic Gaming Systems



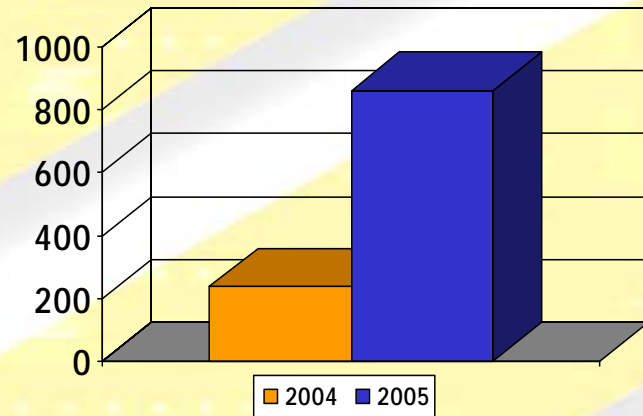
### International Gaming Systems



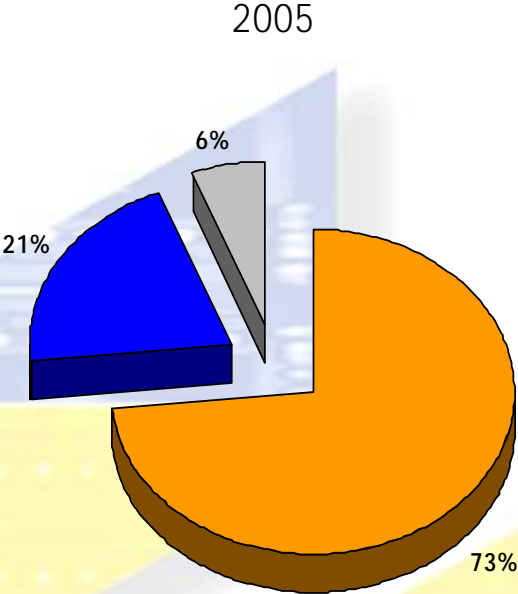
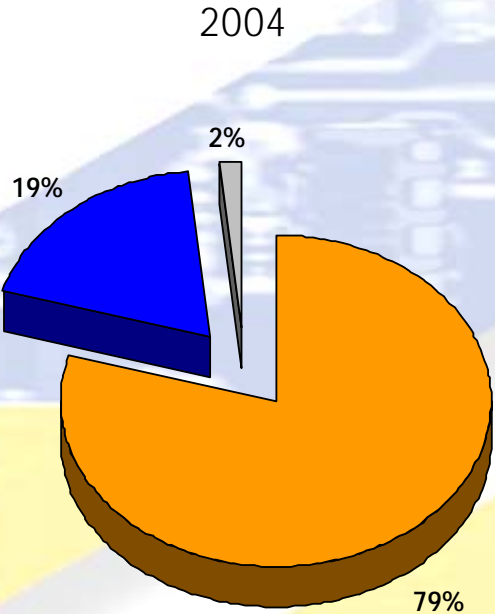
### Support & Maintenance



### License Fees



# Systems Revenue Breakdown



■ Sales   ■ Support & Maintenance   ■ Licence Fees

■ Sales   ■ Support & Maintenance   ■ Licence Fees

# Balance Sheet

As at 30 June	2005	2004
	(' 000)	(' 000)
<u>Current Assets</u>		
Cash at Bank	2,351	2,051
Receivables & Inventory	6,064	5,361
Total Current Assets	8,415	7,412
<u>Non-Current Assets</u>		
Plant & Equipment	2,345	303
Intangibles	12,911	14,034
Total Non-Current Assets	15,256	14,337
Total Assets	23,671	21,749

# Balance Sheet

As at 30 June	2005	2004
	(' 000)	(' 000)
<u>Current Liabilities</u>		
Payables	4,500	3,546
Interest Bearing Liabilities	8	3,473
Provisions	436	307
Total Current Liabilities	4,944	7,326
<u>Non-Current Liabilities</u>		
Interest Bearing	5,134	4,138
Provisions	59	58
Total Non-Current Liabilities	5,193	4,196
Total Liabilities	10,137	11,522

# Balance Sheet

As at 30 June	2005 ( ' 000)	2004 ( ' 000)
Current Assets	8,415	7,412
Current Liabilities	4,944	7,326
Net Current Assets	3,471	86

# Balance Sheet

As at 30 June	2005 ( ' 000)	2004 ( ' 000)
Total Assets	23,671	21,749
Total Liabilities	10,137	11,522
Net Assets	13,534	10,227
<u>Equity</u>		
Contributed Equity	49,981	46,068
Accumulated Losses	(36,447)	(35,841)
Total Equity	13,534	10,227

# Cash Flow

<b>Cash Flow from Operating Activities</b>	<b>2005</b> ( ' 000)	<b>2004</b> ( ' 000)
Receipts from Customers	16,724	16,941
Payments to Suppliers and Employees	(15,742)	(15,940)
Net Interest income/expense	(653)	(678)
Net cash provided from operating activities	329	323

# Cash Flow

<b>Cash Flow from Investing Activities</b>	<b>2005</b>	<b>2004</b>
	(' 000)	(' 000)
Cash In-flow from Sale of Sports Acumen	700	351
Purchase of Property, Plant and Equipment	(1,587)	(148)
Payment for software development	(583)	(674)
Cash flow re purchase of Businesses (Turbo and Netcash)	0	(503)
<b>Net Cash from Investing Activities</b>	<b>(1,470)</b>	<b>(974)</b>

# Cash Flow

<b>Cash Flow from Financing Activities</b>	<b>2005</b>	<b>2004</b>
	(' 000)	(' 000)
Proceeds from issue of shares	4,104	2,215
Cost of share issue	(192)	0
Repayment of Convertible Notes	(2,452)	(778)
Repayment of borrowings	(19)	(225)
Proceeds from borrowings	0	150
Net cash provided by financing activities	1,441	1,362

# Cash Flow

Cash Flow Movement	2005	2004
	(' 000)	(' 000)
Cash held at the beginning of the financial year	2,051	1,340
Net increase in cash held	300	711
Cash held at the end of the financial year	2,351	2,051

# Systems

## Achievements 2005

- ▄ System Wide Area Architecture
- ▄ Bill Watch (Validator Monitoring System)
- ▄ Cashless Card Limit increased to \$1000
- ▄ CCCE Port Share Approvals
- ▄ Expansion of Cashless across Turbo Systems
- ▄ Web Based Consolidated Group Reporting

# Systems

## Initiatives & Outlook 2006

- CTU Expansion up to 64 machines
- Expansion of Third Party System Integration
- Advanced CRM Package
- Improved Player Options
- Additional Customer Service Options
- Enhanced Player Interface
- Stronger Domestic Market

# Maxi Gaming USA



# Maxi Gaming USA

## Achievements 2005

- Regulatory Approvals Obtained
- Network Established and Operating
- 3 Casinos Operating Maximillions
- 10,775 Jackpot Hits
- \$1.6M Jackpots Paid

# Maxi Gaming USA

## Product Enhancements

- Reconfigure Jackpot %'s and Levels to reflect Casino Coin In
- Increased Jackpot Hit Rates
- Approval and Introduction of Jackpot Alerts
- Improved Player Collateral and Product Marketing
- Increased product animation and sound effects

# Maxi Gaming USA

## Initiatives & Outlook 2006

- Reconfigure Jackpot %'s and Levels
- Introduction of new Top Box displays
- Increased Machine/System Compatibility
- Create additional participation models
- Increase Machines Linked to the System
- Increase the Number of Casinos Linked to the System
- Expand our overall link operation

# BONUS PROGRESSIVE JACKPOTS



0 Hits = \$0



7 Hits = \$248,854



739 Hits = \$629,215



10,029 Hits = \$718,227



**ANY BET CAN WIN!**

# Company Initiatives

- International Growth
- Link Operations Growth
- Expand our US Operations
- Ongoing Development of New Products
- Strengthen our Industry Exposure and Presence
- Increase Brand Recognition

# Questions

