

ASX RELEASE (DATE) FOR IMMEDIATE RELEASE



CHAIRMAN'S ADDRESS:

Leading gaming technology company eBet Limited (ASX: EBT) ("eBet") today announced

eBet Limited

Chairman's Address

Annual General Meeting, 23rd November 2005

Ladies and Gentlemen, welcome and thank you for attending the Annual General Meeting for Ebet Limited.

The year has been the most successful year in Ebet's history. Tony Toohey, our CEO and Manager Director will take you through the figures for last year in detail shortly. This has been followed by a successful first quarter of the new year, with a \$1.3 million cash flow positive quarter.

As an overview, it is interesting to see the growth in our international business. Last year we successfully started our link jackpots in California. We also developed a separate line of internal jackpots for casinos and this is already being used by 2 of our casino partners. We see growth for this product, in other casinos as well as for our wide area link jackpot. These developments make us a growing partner in the extremely large casino market in America. Additionally, our systems operate in the Philippines, Russia, New Zealand and Singapore. We are actively exploring opportunities in Korea with a partner and have found new potential opportunities in Cambodia, Malaysia and Macau. Some of these new opportunities will eventuate and some will not. The important thing is, our technology and the quality of our people and products are able to compete in these growing markets. The Asian gaming market is expected to grow from less than 20,000 poker machines to over 100,000 in the near future. We are committed to being a systems provider to the new venues in this area. This will be an important counterpoint for the company to the relative maturity of the Australian market.

We will continue to find new opportunities for our technology and systems in the USA market besides link jackpots. We have a competitive advantage due to the fact that

