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FOR IMMEDIATE RELEASE

Deed of Settlement signed with Aristocrat

Leading gaming technology company eBet Limited (ASX: EBT) ("eBet") today announced that it has reached an out of court settlement relating to proceedings commenced by Aristocrat Technologies Australia Pty Limited (ASX: ALL) ("Aristocrat") in mid 2003 relating to the alleged infringement by eBet of some of its patents.

eBet's CEO & Managing Director Mr Tony Toohey said the company was satisfied with the settlement which resolves the matter at hand and eliminates any future disputes concerning the patents in the matter.

eBet and Aristocrat have executed a Deed of Settlement on mutually acceptable terms pursuant to which Aristocrat has agreed to discontinue its proceedings brought against eBet. The settlement included eBet and Aristocrat entering into a software development and supply agreement, under which each party is required to develop, provide and maintain software and software functionality, providing individual components of both the Aristocrat and eBet Systems with operational compatibility. The details of the settlement reached are otherwise confidential.

About eBet

eBet Limited is listed on the ASX (Symbol: EBT) with operations and contractual arrangements in Australia, New Zealand, Greece, Singapore, the Philippines and the USA.

eBet develops and markets a range of networked solutions for gaming machines. It is one of the world's largest gaming systems companies with more than 450 customers who collectively operate more than 40,000 gaming machines. Its card-based cashless gaming systems, player tracking and loyalty systems and data management solutions are installed in leading gaming venues in Australia, New Zealand, the Philippines, Greece and Singapore.

eBet also develops and supports Internet-based wagering systems for licensed gaming operators in international markets. Its key customers are the New Zealand TAB and Penn National Gaming Inc. (NASDAQ: PENN).

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