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FOR IMMEDIATE RELEASE



**Profitable Exit from Octavian Funding and Strengthened Balance Sheet**

eBet has received payment in full of the \$3.965m owed to it by Octavian International Limited under arrangements between the parties for the production and sale of the evolutionary Maverick game kit and associated products. eBet's return on invested capital from this investment is approximately 25%.

Tony Toohey, CEO of eBet, said "repayment of this debt represents a win/win for eBet and Octavian, and we are grateful to Octavian for their cooperation. The two companies are continuing to explore opportunities to work together but, due to changed market conditions, future deals will not involve the provision of direct product financing by eBet."

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**About eBet**

eBet Limited (ASX: EBT) is a leading Australian gaming systems company that develops and markets a range of networked solutions for electronic gaming machines. It has some 800 customers, with 50,000 gaming machines connected. The company has operations and contractual arrangements in Australia, New Zealand, the Philippines, South Korea, Vietnam, Singapore and an online wagering division in the USA.

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