

Half Year Results to 31st Dec 2007 (1H 08)

Financial Summary & Outlook

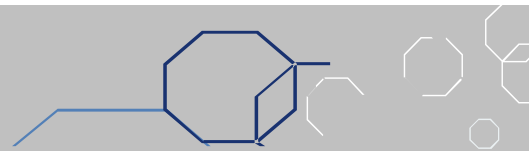
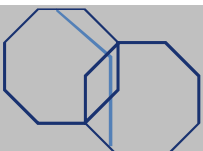


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eBet Limited

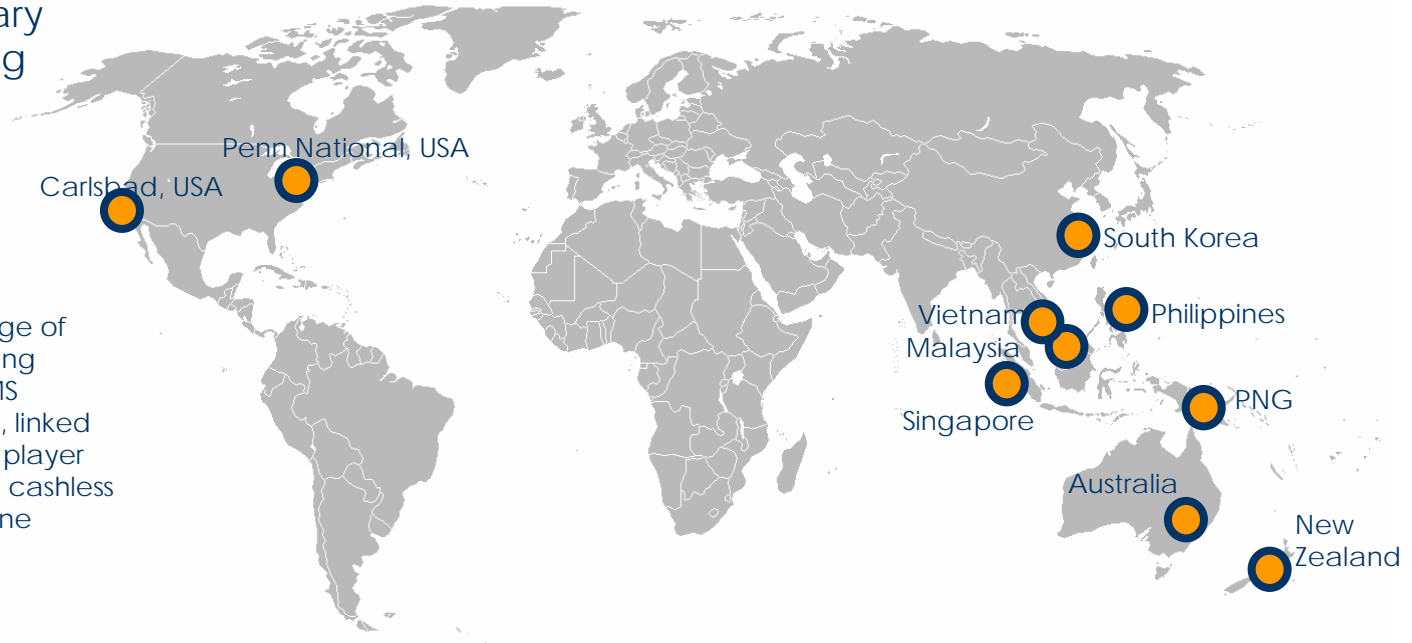
Comprises two primary business units Gaming and Wagering Divisions

Gaming Division

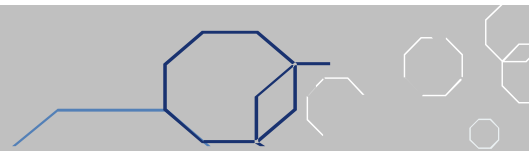
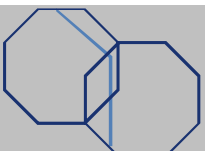
Develops and markets a range of networked solutions for gaming machines including TITO, CMS (Central Monitoring Systems), linked progressive jackpot systems, player loyalty and tracking systems, cashless gaming solutions and machine management software.

Wagering Division

Develops, markets and operates online gaming technologies and works only with government sanctioned and licensed gaming operators located in regulated jurisdictions



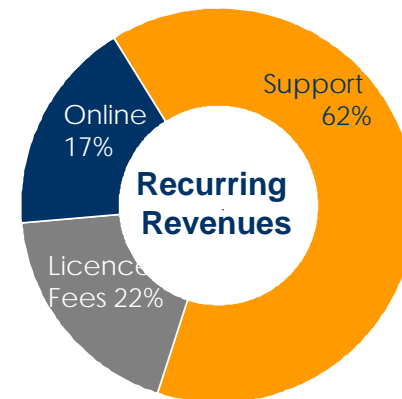
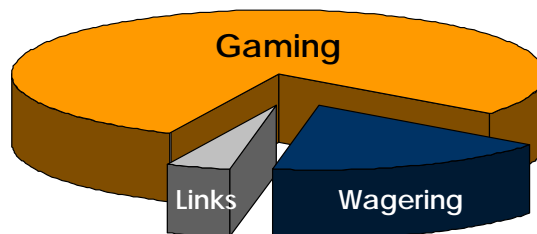
53,000+ gaming machines connected in Australia
2,000+ gaming machines connected in Asia
4 Offices – Sydney, Brisbane, Melbourne (Australia) and Vista, CA (USA), 100 Staff






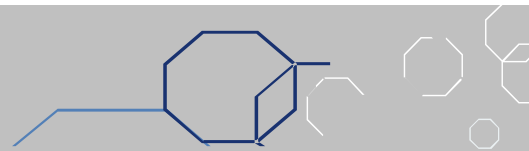
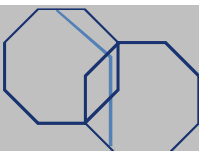
eBet Current Snapshot

- Leading domestic gaming systems supplier
- Stable business
- Revenue split (annual)
 - 80% Domestic
 - 20% International
- Market Cap approximately \$20m
 - 4,500 shareholders
 - 217,806,111 shares
 - 0.095 cents

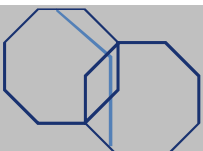
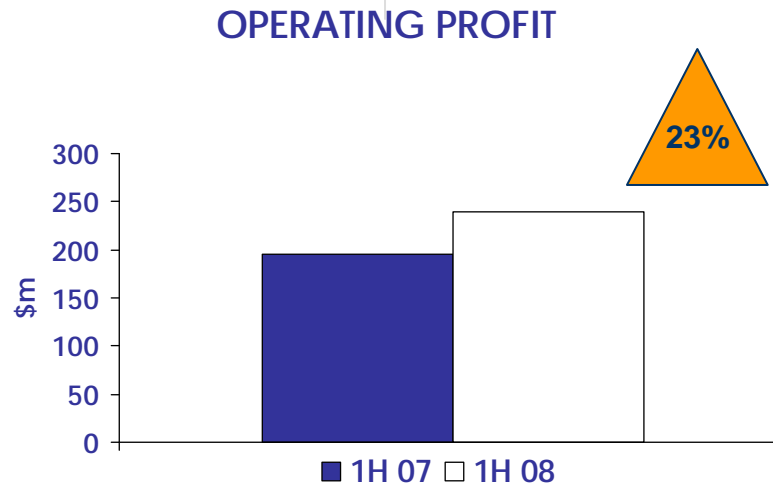
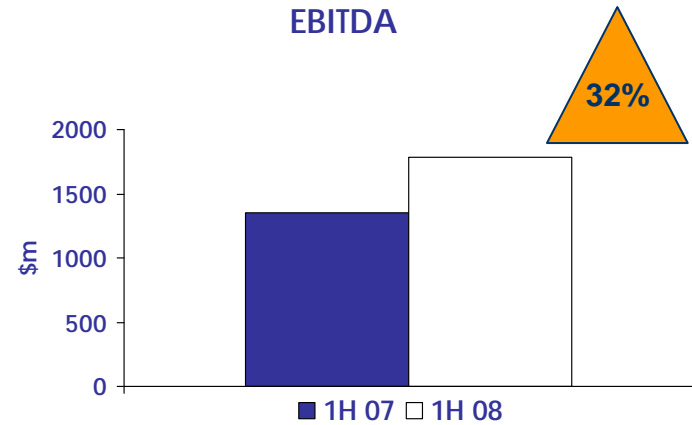
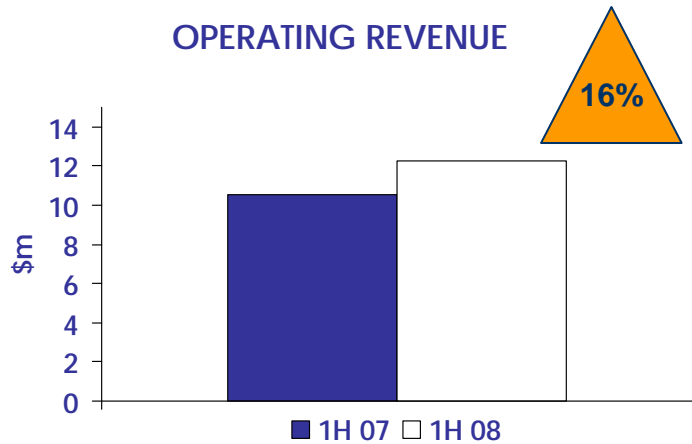
1st Half eBet Group Revenues \$12.2m (1H07: \$10.5m)



		\$m	1H 08	1H07	% Recurring
Gaming		11.448	94%	90%	26%
Wagering		.525	4%	4%	100%
Links		.187	2%	5%	100%
Total		12.23			

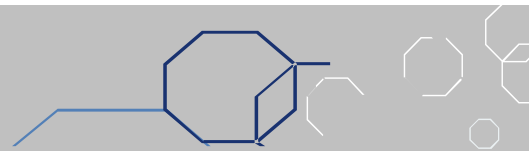
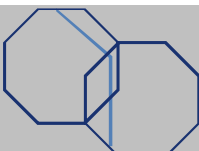


Financial Highlights 1H 2008



P&L Highlights 1H 2008

- Growing operational profitability
 - Operating Profit up 23% to \$240k (pcp \$195k)
 - Result in line with historical 1st Half results
 - Improved EBITDA margins to 15% of operating revenue (pcp13%)
 - EBITDA \$1.78m, up 32% (pcp \$1.34m)
 - Operating Costs contained
- One off write down (\$1.4m) associated with acquisition costs
- Building recurring revenue
 - New business and organic growth
 - Gaming System Licence & Support revenue of \$2.97m, up 2%
 - Online Wagering revenue \$525K up 15%

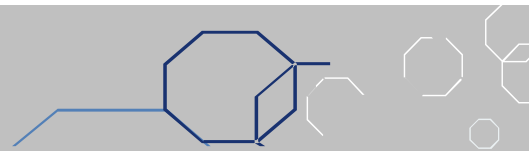
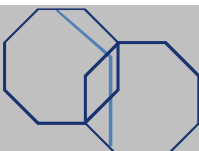


Highlights 1H 2008

- **Acquisition of Bounty Limited (completed)**

Key financial elements of the acquisition: no revenue contribution in 1H 08

- Purchase Price: \$3.25M (debt funded) \$2.25M now repaid
- Cash on hand at completion: \$2.9M.
- Estimated Annual Revenue: \$8M to \$8.75M
- Estimated Annual Recurring Revenue: \$4.3M to \$4.7M, approximately 53% of total revenue
- Estimated Annual EBITDA: \$1.4m to \$2.2M
- Acquisition price after deduction of cash in bank equates to less than 1 times EBITDA
- The acquisition will be EPS accretive year one.

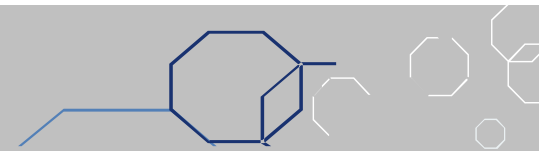
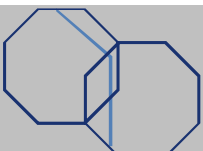


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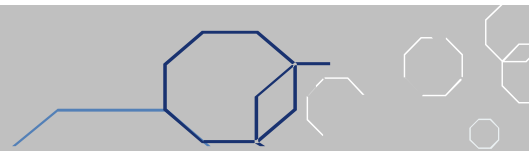
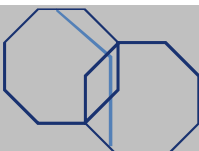
Key operational elements of the acquisition:

- Increases eBet's customer base by 30% to over 800 customers
- Increases eBet's install base by 25% and the number of poker machines connected to over 55,000
- Expanded technology offering, with CMS (Central Monitoring System) and Wide Area Progressive (WAP) Linked Jackpot products
- System and products operating in Queensland, NSW, Tasmania & PNG
- Gives eBet a strong presence and office in the Queensland market (Australia's 2nd largest gaming market) and Victoria

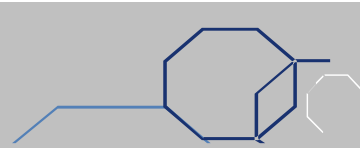
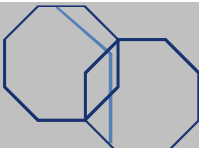
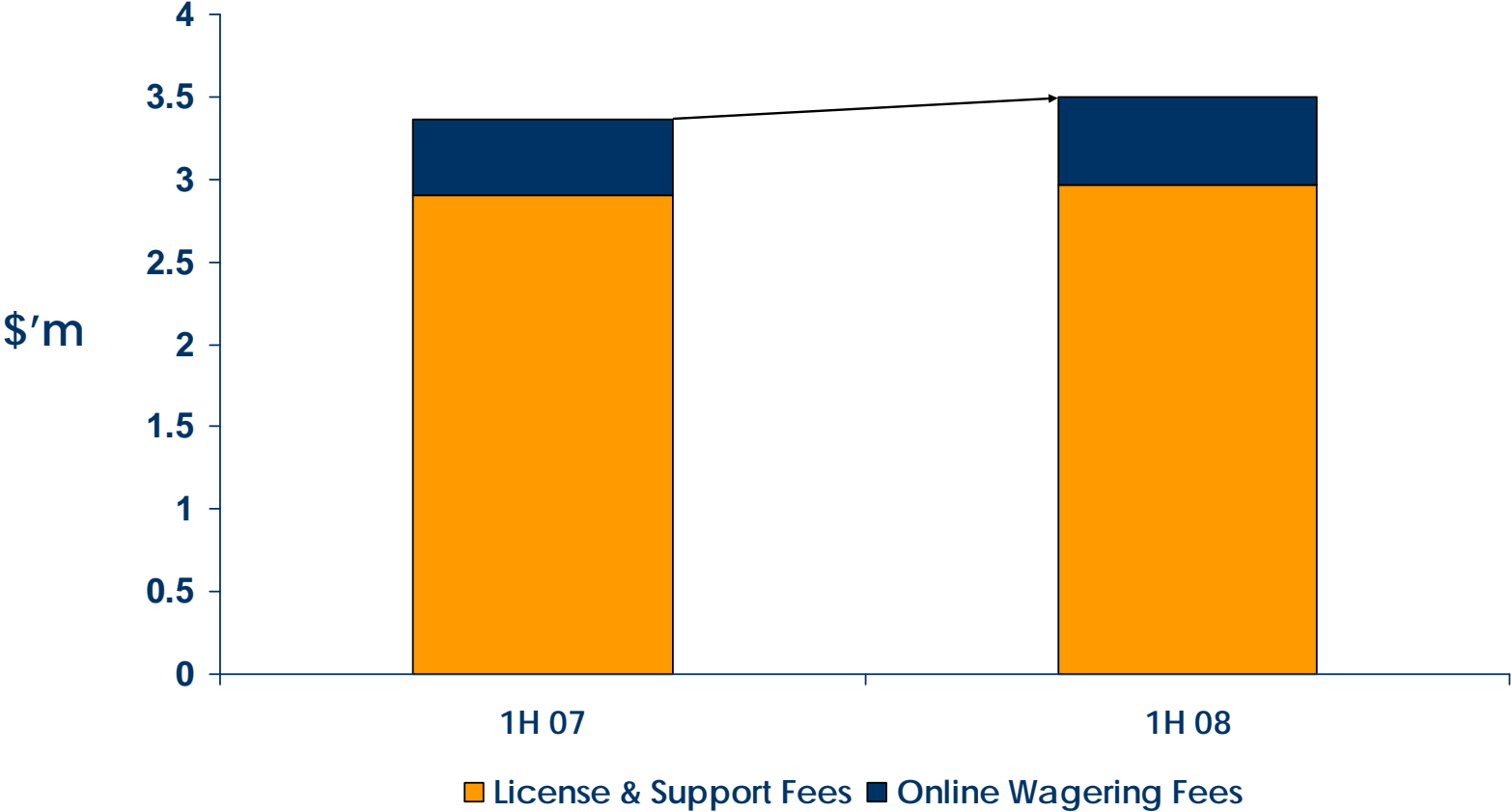


Highlights 1H 2008

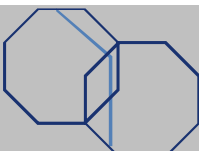
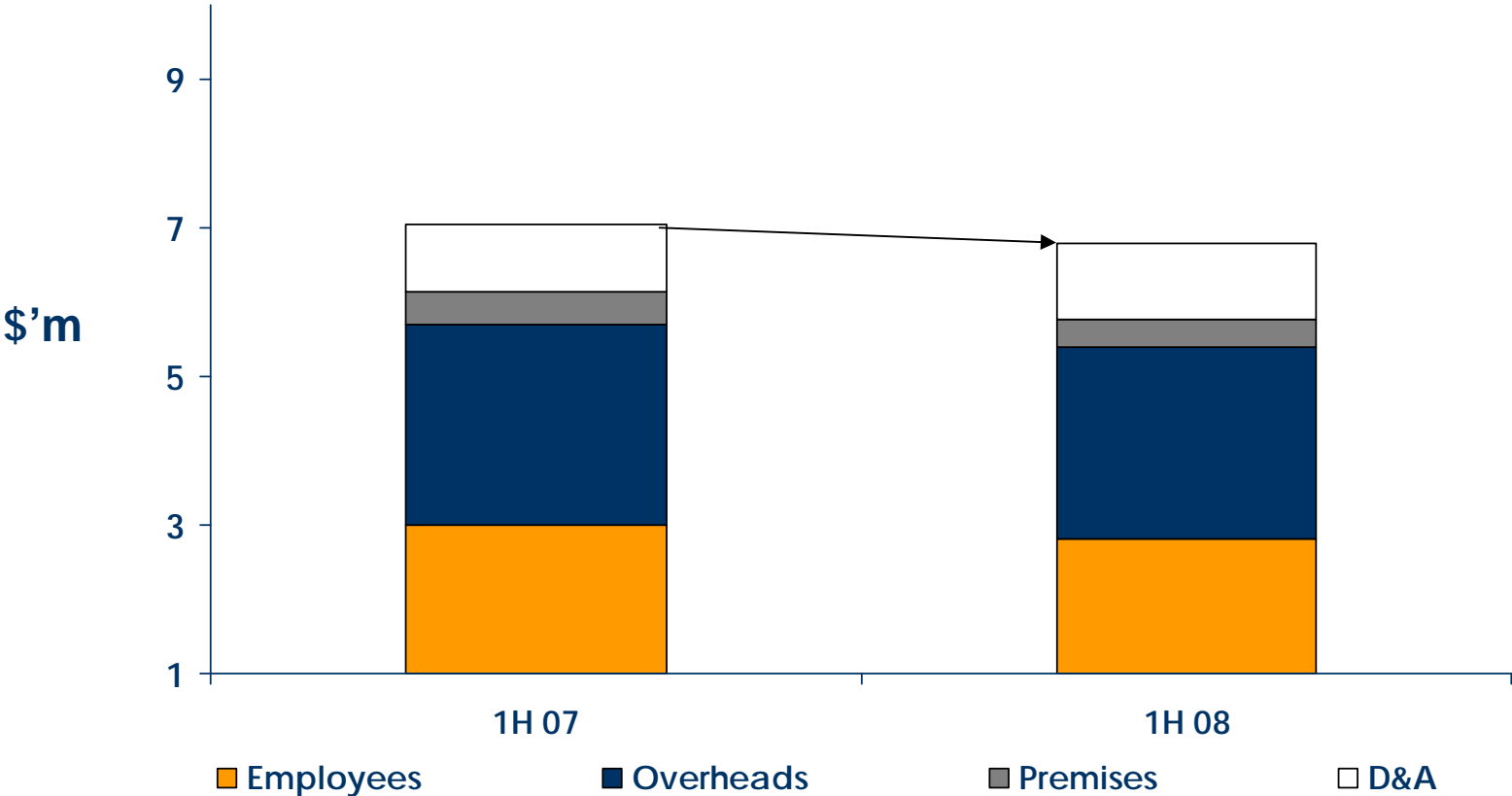
- Strengthened domestic market leading position
 - 51 new systems & system upgrades- BreakAway™ EPS 2.0 & IGMI
 - 5,483 EGM's installed
- Focused New Innovative Products
 - Introduction and Regulatory approvals for Cash Redemption Terminals
 - Regulatory approvals for Stage 1 TIKIT™ (TITO- Ticket In Ticket Out)



Growing Recurring Revenue



Operating Expenditure + D&A





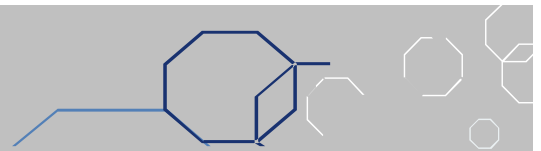
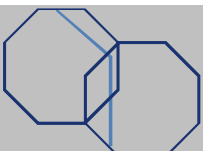
Half Year Results to 31st Dec 2007 (1H 08)

Outlook & Focus 2H 2008



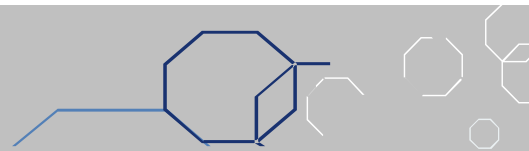
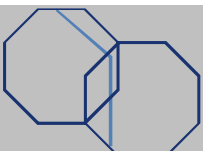
Outlook & Focus - 2H 2008

- Full TITO (Ticket In Ticket Out) approvals expected March 2008 resulting in
 - Increased new system sales
 - Increased market share
 - Increased recurring revenues
 - Increased sales of CRT's (Cash Redemption Terminals)
 - Migration of legacy systems to new technology
 - Approval path for TIKIT+™ (TITO Upgrade for older machines)
- Commence Cashless Trials in Queensland
 - Expected to commence in March 2008
 - Increase System sales in the QLD market



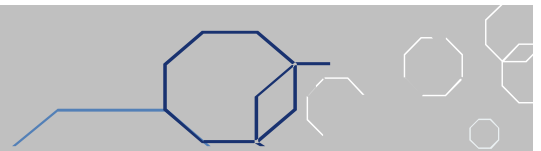
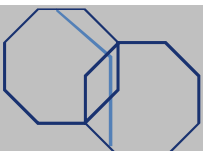
Outlook & Focus - 2H 2008

- Continue EPS 2.0 & BreakAway™ Rollout
 - Contracted Sales
 - 23 additional venues
 - 2397 EGM's (machines) to be installed
 - Increasing market share
 - Additional recurring revenues
- Migration Path for Legacy systems
 - Upgrade legacy systems to EPS 2.0 and IGMI
 - Increased Licence Fee Revenue
 - Increased Support Fee Revenue
 - Decrease in high historical support cost



Outlook & Focus - 2H 2008

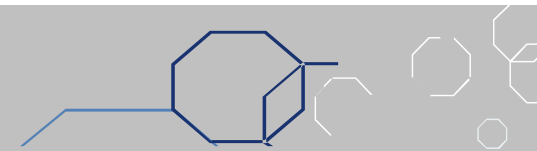
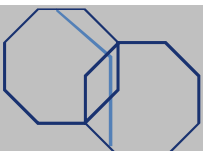
- Continue growth in Asia Pacific
 - Contracted Sales
 - Casino Royal, Noumea
 - Grand Casino, Noumea
 - 336 EGM's (machines) to be installed
 - Strong prospects in the Philippines, Cambodia
 - Additional recurring revenues
 - Increased market share



Outlook & Focus - 2H 2008

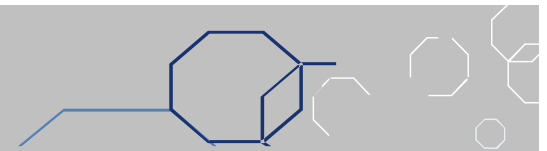
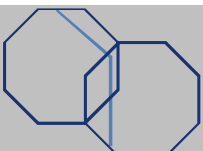


- Online Joint Venture
 - The Woodham Group, Toronto Canada
 - JV Agreement Expected completion March 2008
 - Increased business development resources
 - Increased marketing
 - Enhanced product functionality
 - Leverage of proven system capabilities & reliability
 - Expected revenue generation 1st Qtr FY2009
 - Recurring revenue model
 - North American wagering annual turnover exceeding US\$15 billion (estimated)

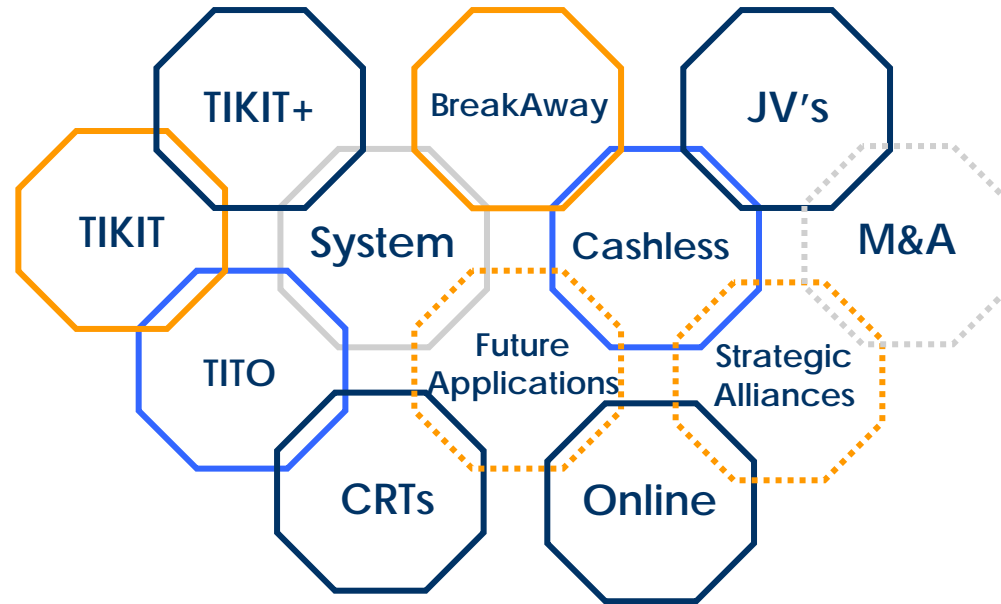


Focus - 2H 2008

- Integration of Bounty Limited
 - Integrate Staff & Operations
 - Integrate Administration
 - Review and Evaluate product
 - Continued support of the Compass System
 - Grow Bounty's market share
 - Realise synergistic benefits



Commercial Initiatives Driving Growth



- To meet these challenges eBet is
 - Expanding product offerings to increase Sales and Recurring revenues
 - Evaluate potential Strategic Alliances, Joint Ventures and Merger and Acquisition opportunities