



# Welcome

Annual General Meeting **2007**



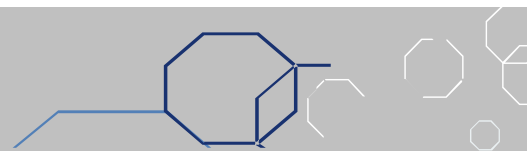
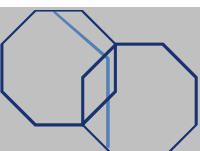
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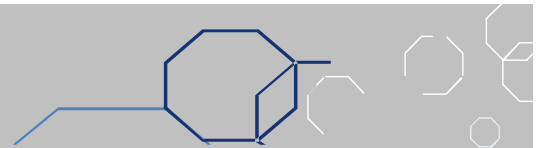
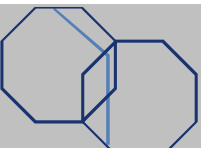
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# Agenda

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- Chairman's Address
- Managing Director's Presentation
- Annual General Meeting
- Refreshments Served





**Mike Hale**  
**Chairman**

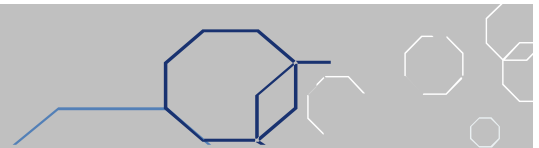
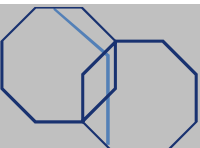
**Chairman's Welcome**



# Chairman's Address

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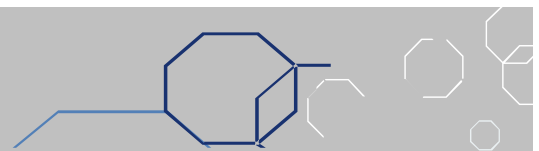
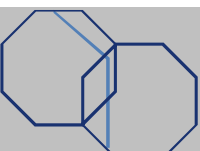
- FY2007 Overview
  - Another successful year for eBet
  - Building on last year's performance
  - Controlled and measurable approach to growth



# Chairman's Address

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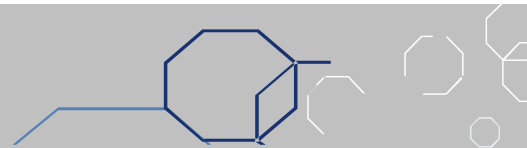
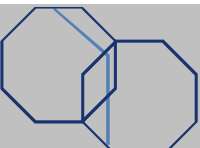
- Octavian International Limited
  - Benefits of working with Octavian remain positive for eBet
  - Distribution agreements identified as the most commercially prudent way to capitalise on growth opportunities while maintaining shareholder value
  - Access to technology and global sales presence
  - Reduced risk in new markets



# Chairman's Address

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- Looking forward
  - eBet has entered into three key commercial ventures
    - e-Cash (50:50 joint venture)
    - Aristocrat Leisure Limited (IP rights under licence)
    - Eurom Romania (distribution agreement with Octavian)
- Commercial arrangements such as these are initiatives management have undertaken to ensure that eBet offer our customers and potential customers, the best possible gaming system solutions
- Still assessing a number of potential acquisitions and joint venture arrangements that expand market reach and leverage core competencies
- Board is confident that FY2008 will build on the company's success





**Tony Toohey**  
**CEO / Managing Director**

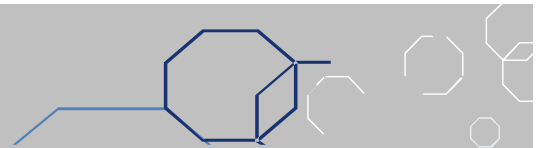
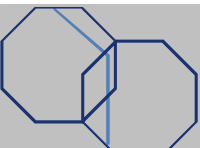
**Managing Director's Presentation**



# eBet's mission is to

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- Deliver superior technology solutions to gaming and wagering businesses
- Seek commercial opportunities that increase the Company's competitive advantage
- Provide shareholders with long term sustainable returns



# eBet Current Snapshot

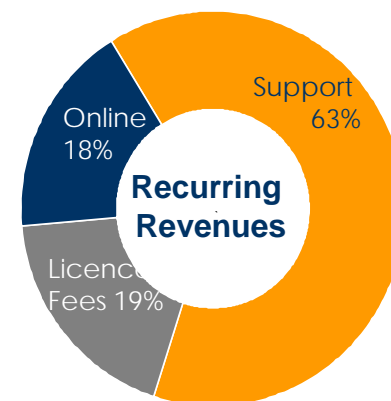
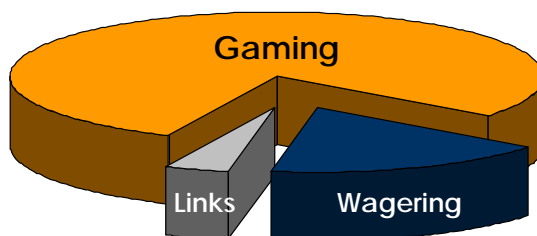
- Leading domestic gaming systems supplier




- Stable business

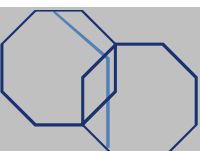
- Revenue split
  - 80% Domestic
  - 20% International

- Market Cap approximately \$28m
  - 4,500 shareholders
  - 217,806,111 shares
  - 0.13 cents

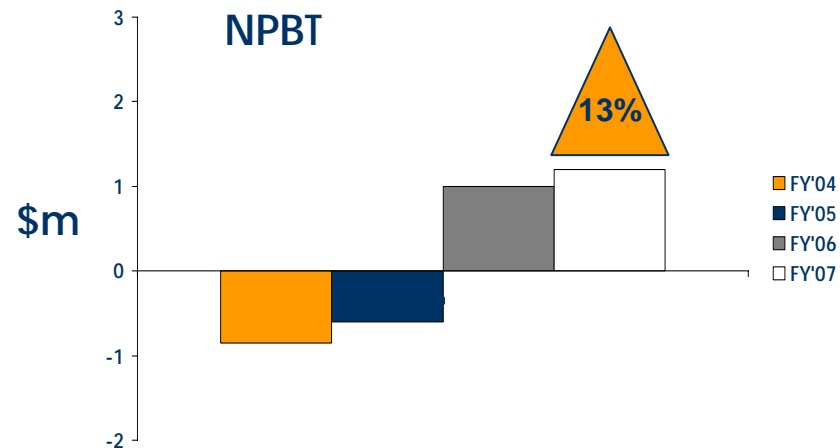
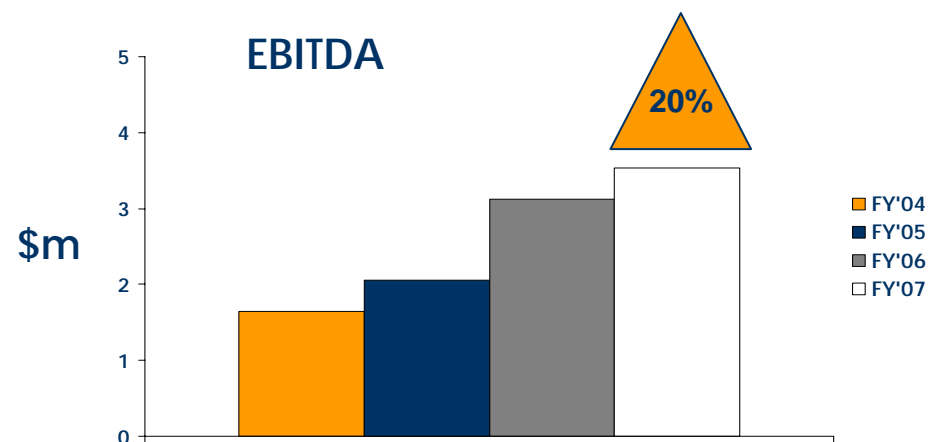
## eBet Group Revenues \$21.3m (Y06: \$19.4m)



		\$m	FY07	FY06	% Recurring
Gaming		18.45	86%	84%	17%
Wagering		1.95	9%	4%	47%
Links		0.93	4%	12%	100%
<b>Total</b>		<b>21.33</b>			

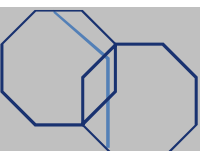


# Financial Highlights 2007



Group Result	FY07	FY06	\$m Movement	% Movement
Revenue	21,330	19,445	1,884	↑9.7%
EBITDA	3,538	3,125	0.413	↑ 13%
NPBT	1.2	1.0	0.200	↑ 20%
Profit after tax	0.857*	1,747	(890)	↓ 49%

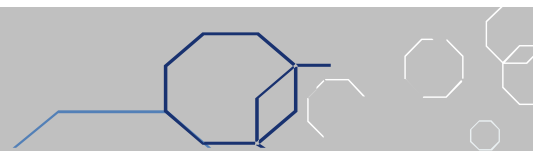
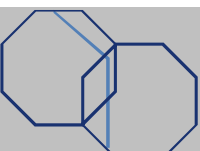
\* This results relates to the Company's treatment of taxation in FY07



# P& L Highlights 2007

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- Growing profitability
  - Profit before tax up 20% to \$1.2m (pcp \$1m)
  - Improved EBITDA margins to 16.4% of operating revenue (pcp 16.1%)
  - EBITDA \$3.5m, up 13% (pcp \$3.12m)
- Building recurring revenue
  - New business and organic growth
  - Gaming System Licence & Support revenue of \$5.08m up 10% (pcp \$4.6m)
  - Online Wagering revenue \$989K up 35% (pcp \$732K)



# Highlights 2007

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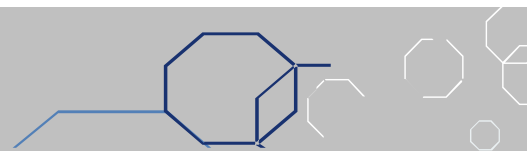
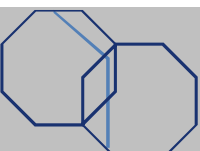
- Strengthened domestic market leading position
  - 84 new systems & system upgrades
  - 47 new customers
  - 1 customer lost to competitors
- Focused New Innovative Products
  - Introduction and Regulatory approvals for IGMI Interface Board, Breakaway™, TIKIT™ (Ticket in Ticket Out), EPS 2.0 Operating platform



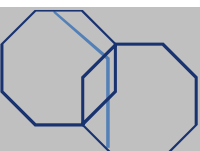
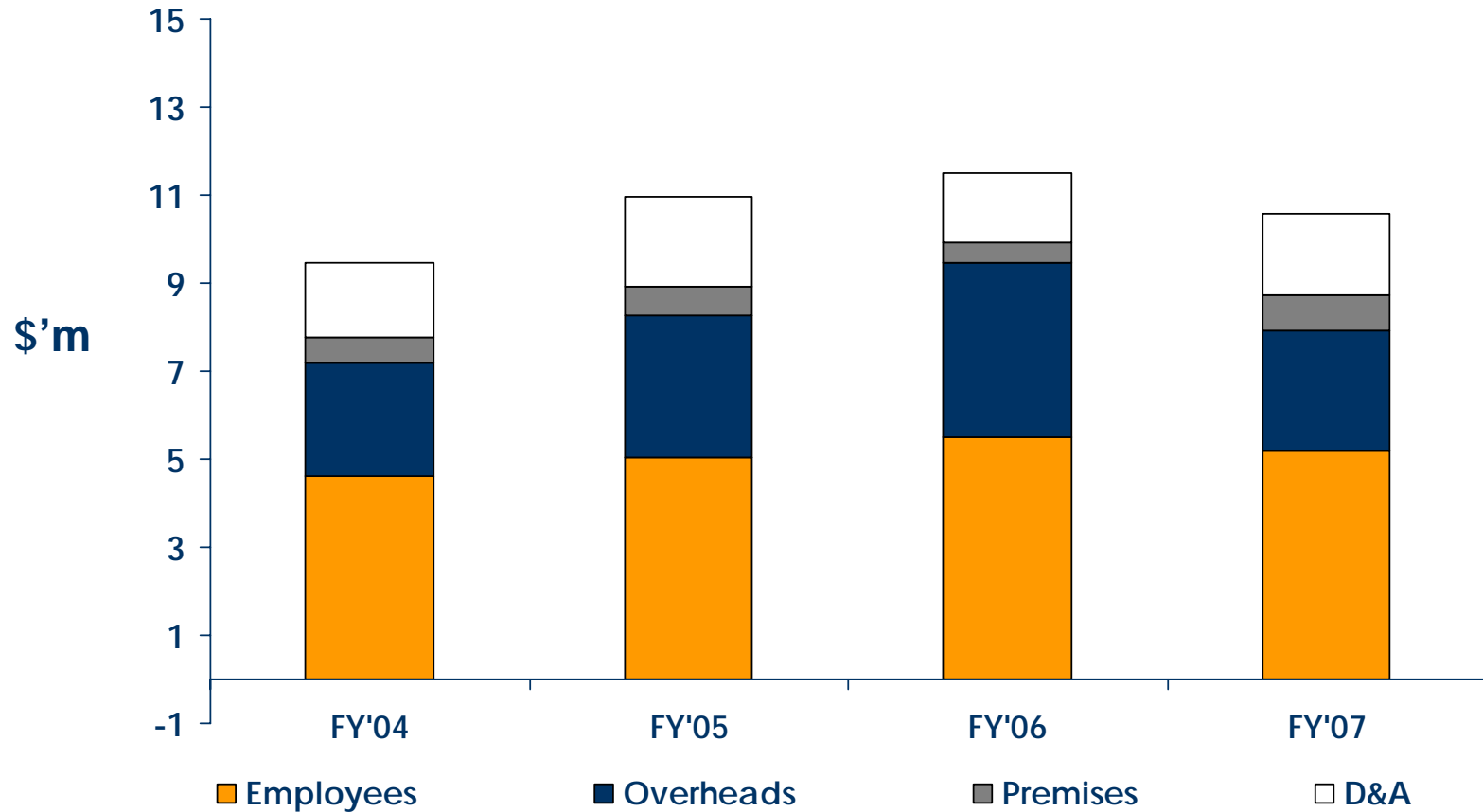
# Highlights 2007

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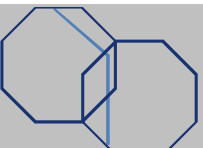
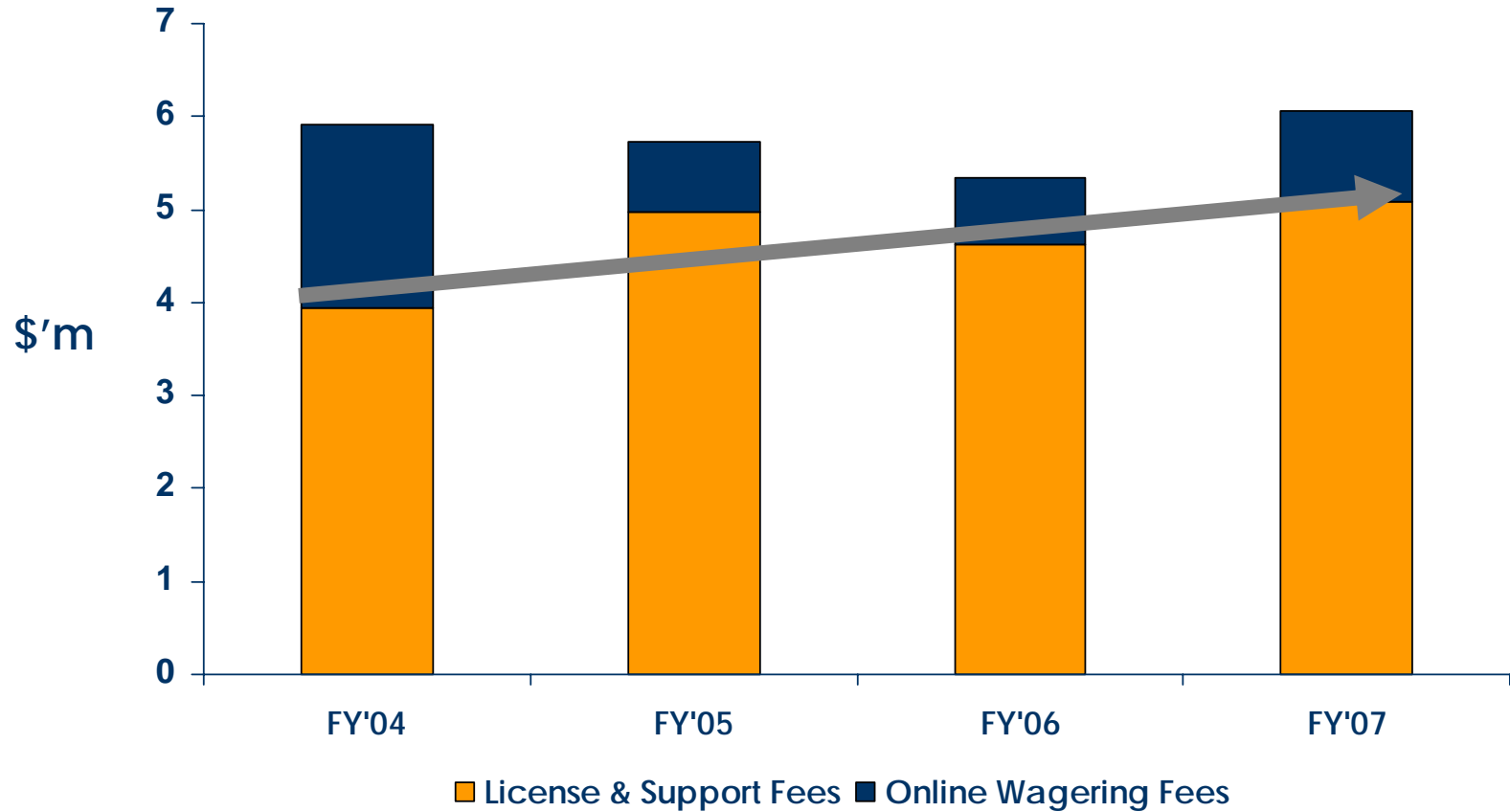
- Continued investment in product research and development
  - Additional applications that utilise the IGMI Board developed (BreakAway™, TIKIT™ and TIKIT+™)
  - Products that use existing eBet and other supplier's technologies developed and implemented (TIKIT+™)
  - Systems demand driven by products that increase operational efficiencies and enhance player satisfaction (BreakAway™)
- Expanding customer network
  - Increased Asian customer base
  - Expansion in the number of top performing Clubs in NSW
  - Increased international inquiries for core products



# Operating Expenditure + D&A



# Growing Recurring Revenue

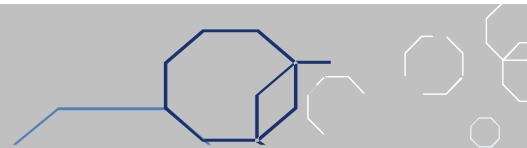
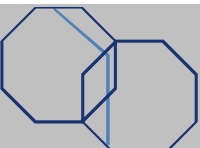


# Outlook

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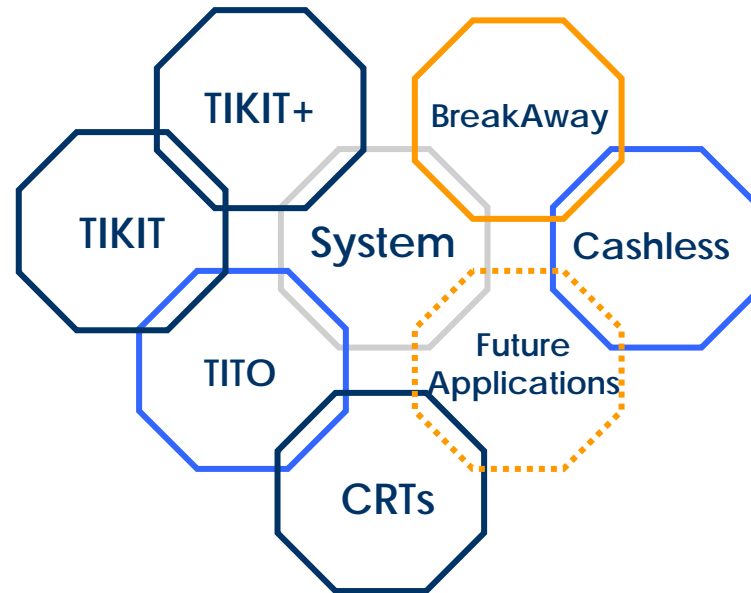
- eBet is continuing to identify and pursue business opportunities that will
  - increase domestic market share
  - expand technology offering
  - expand global presence
  - exceed organic growth rates of revenues (CAGR 8.94% FY04-FY07)
- Leverage IGMI proprietary hardware that enables plug and play functionality of new technologies across slot machines into new markets
  - BreakAway™, TIKIT™, TIKIT+™
- Strategic alliances / Joint Ventures / Acquisitions

CAGR = Compound Annual Growth Rate

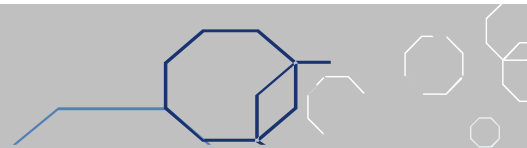
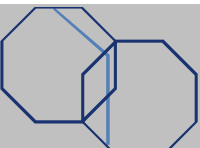


# Commercial Initiatives Driving Growth

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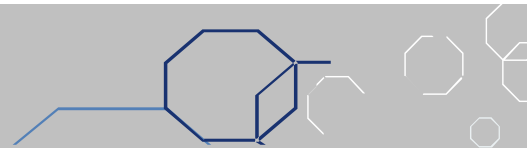
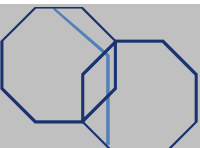
- To meet these challenges eBet is
  - Expanding product offerings to increasing the sources of revenues



# eBet FY08 Focus

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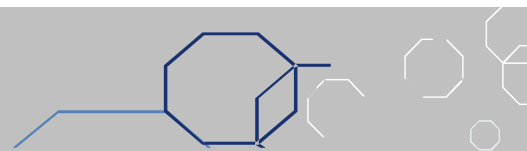
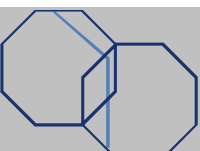
- Offer products to a wider market such as Cash Redemption Terminals (CRT)
- Trial (Mounties)
  - Commenced 6 November 2007
  - 6 week timeframe
  - Ticket Out Redemption
  - Ability to break notes
- CRT under product trial for approval
  - \$1.4m in committed sales
  - 38 units sold to 19 venues
  - Expressions of interest from a number of venues waiting on trial outcome



# eBet FY08 Focus

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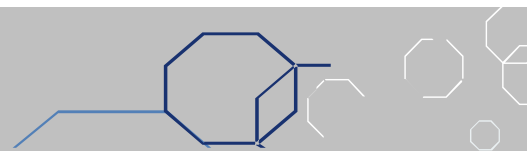
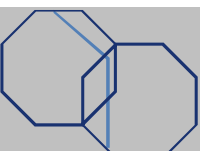
- TITO Trial (North Sydney)
- Scheduled to commence mid-January 2008
  - 4-6-week trial
  - Full system functionality including
    - CCCE
    - Cashless
    - BreakAway™
    - TITO
- February approval expected
- Rollout commencing end Q3



# eBet FY08 Focus

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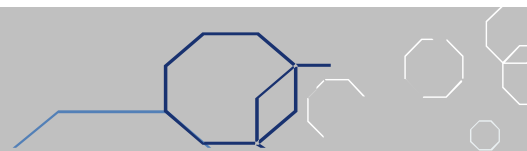
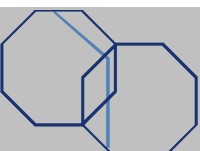
- Be a substantial international business that provides solutions to the gaming industry
- Enter the Tier 2 (750 to 1500 machines) and Tier 3 (0 to 750 + machines) in global gaming market
- Revenue driving strategies for Gaming Operations
  - Accelerate rollout of IGMI Boards to increase licence fee products
- Use proprietary technology to rollout additional annuity products
- Product integration that bridges technology gaps
- Growth through
  - Mergers/ Acquisitions / Strategic Alignment / Joint Ventures
- Find the right partner(s)



# eBet FY08 Focus

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- Grow the customer base domestically and in Asia
- Migrate Turbo and Netcash legacy systems to EPS 2.0
  - Achieve a one platform environment, enable all customers to accept BreakAway™, TIKIT™ & TIKIT+™
  - Decrease maintenance on legacy systems
- Leverage from the existing footprint to provide value-added services in the B2B sector that offer remote access to their membership base
  - Additional systems functionality to enable online services that are linked into the membership database.
    - Club membership in NSW is approx. 3 million

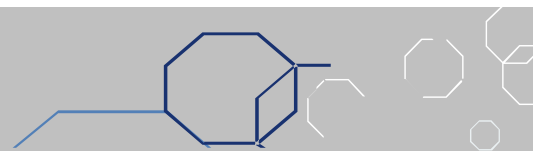
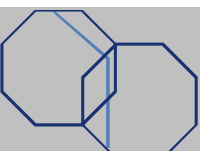


# eBet FY08 Focus

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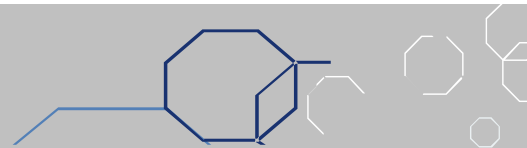
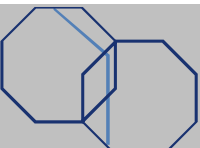
- Wagering Division
  - Leverage from stable and proven technology
  - Operating for 10yrs with total wagers exceeding A\$850m
  - Existing customer base
    - Penn National
    - Mohegan Sun at Pocono Downs
    - NZ TAB



# eBet FY08 Focus

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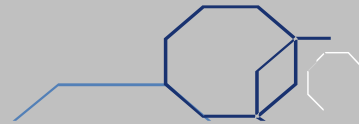
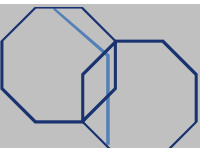
- Wagering Division- ASX Announcement
  - Executed a Letter of Intent (LOI)
  - Joint venture with Woodham Group, Toronto Canada for increased Global presence
    - Expand business development opportunities
    - Increase sales and marketing capabilities
    - Grow online revenue through Woodham Group customer base
  - Seeking other opportunities to work with organisations to provide services across complimentary technologies
  - Complete JV arrangements by Jan 1 2008



# eBet FY08 Focus

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- Wagering Division – JV Company
  - Target Market
  - Annual US Wagering Revenue US\$15B (estimated)
  - Racino's are providing a significant platform for growth
  - 11 States
  - 36 Racino's



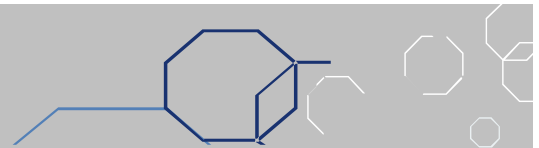
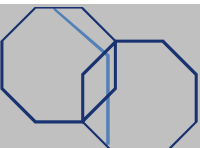
# Technology

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BreakAway™

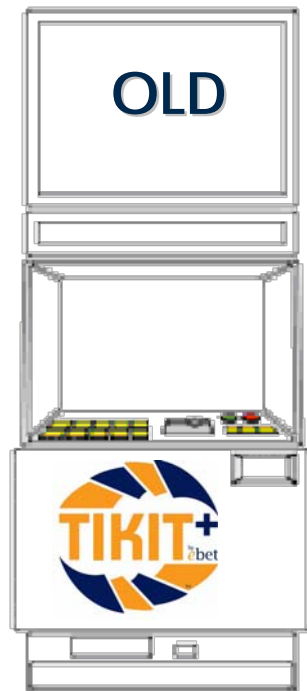


- An essential tool for clubs and hotels in managing impact of smoking regulations
- Enables players to securely lock up credits on a gaming machine for a defined period
- Players resume play with a guarantee of no interaction by other players
- Compatible with coin/note and cashless operations
- Currently installed in 38 clubs in over 4600 gaming machines
- Further 2,600 installations to be completed
- Strong sales pipeline for a further 920 units



# TITO (Ticket In, Ticket Out)

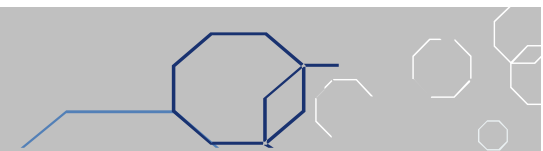
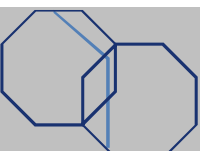
Products that connect all gaming machines in a venue



Approx. 60,000 EGM's  
New South Wales



Approx. 41,000 EGM's  
New South Wales

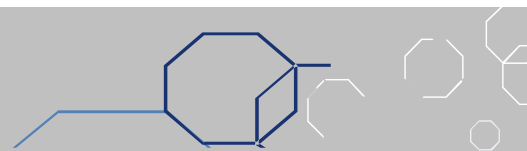
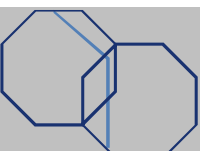


# TIKIT+ Market Potential

 <b>Units</b>	Scenario 1	Scenario 2	Scenario 3	Scenario 4	Scenario 5	Scenario 6
	3,500	5,000	10,000	12,000	15,000	18,000
AUD \$000						
Sales revenue	13,300	19,000	38,000	45,600	57,000	68,400
Gross Profit	7,049	10,070	20,140	24,168	30,210	36,252
EBITDA Contribution	5,719	8,170	16,340	19,608	24,510	29,412
Annual Licence Fee	-	875	1,750	2,100	2,625	3,150
EBITDA Contribution	-	275	550	660	825	990
<b>TOTAL EBITDA CONTRIBUTION</b>	<b>5,719</b>	<b>8,445</b>	<b>16,890</b>	<b>20,268</b>	<b>25,335</b>	<b>30,402</b>

Estimated 60,000 older style gaming machines in NSW

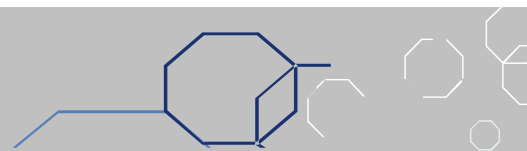
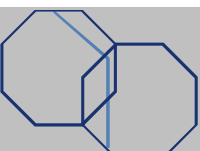
# This is not to be construed as a forecast



# eBet Limited

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- Leading domestic market position
  - 35,000 gaming machines connected to eBet systems throughout Australia
- Growing international presence
  - Existing North American presence
  - Strong sales opportunities in Asia
  - Over 3,000 gaming machines connected to eBet systems in Asia
- Stable business with increased recurring revenue model
  - Excellent relationships within markets that we operate
- Tactical approach to product development
  - IGMI, foundation technology that provides plug and play functionality for new products in the future
    - In excess of 7,000 units sold with a strong sales pipeline of a further 14,000 units
  - Focus on speed to market and reduced R&D costs
    - Pre-approval of core-technology reduces regulatory compliance testing time
    - Joint ventures ie. e-Cash / Aristocrat/Woodham





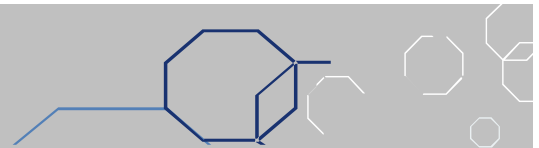
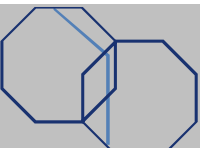
# Annual General Meeting 2007



# Financial Reports

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- To receive and consider the Company's Financial Statements and Associated Reports for the year ended 30 June 2007



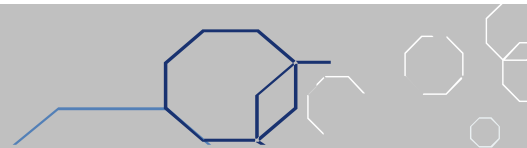
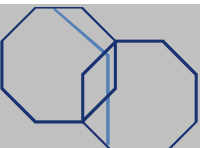
# Resolution 1

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- **To re-elect Michael Hale as a Director**

On this resolution valid proxy votes exercisable were as follows	
<b>For</b>	
<b>Against</b>	
<b>Abstain</b>	
<b>Open</b>	

The Chairman of the Meeting Chairman has elected to vote these in favour of the resolution.



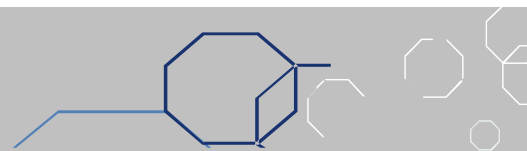
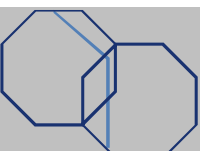
# Resolution 2

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- **To re-elect Ian James as a Director**

On this resolution valid proxy votes exercisable were as follows	
<b>For</b>	
<b>Against</b>	
<b>Abstain</b>	
<b>Open</b>	

The Chairman of the Meeting Chairman has elected to vote these in favour of the resolution.



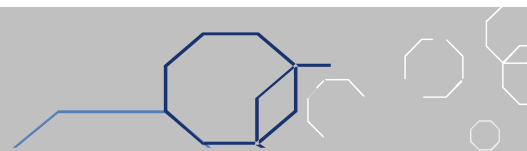
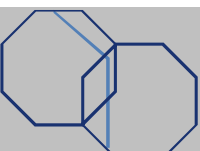
# Resolution 3

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- **To adopt the Remuneration Report for the year ended 30 June 2007**

On this resolution valid proxy votes exercisable were as follows	
<b>For</b>	
<b>Against</b>	
<b>Abstain</b>	
<b>Open</b>	

The Chairman of the Meeting Chairman has elected to vote these in favour of the resolution.



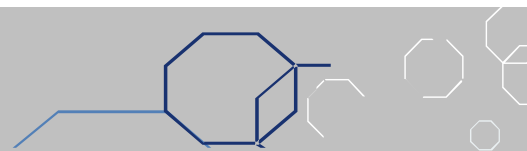
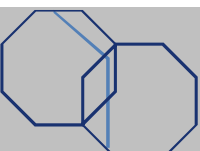
# Resolution 4

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- **To issue and allot up to 750,000 Options to Anthony Toohey Resolution**

On this resolution valid proxy votes exercisable were as follows	
<b>For</b>	
<b>Against</b>	
<b>Abstain</b>	
<b>Open</b>	

The Chairman of the Meeting Chairman has elected to vote these in favour of the resolution.



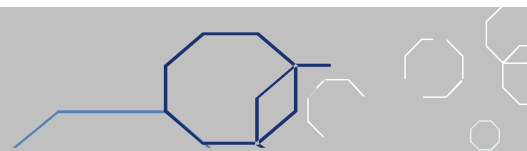
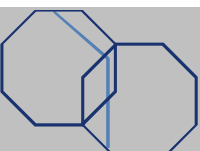
# Resolution 5

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- **To issue and allot up to 1,000,000 Options to Anthony Toohey**

On this resolution valid proxy votes exercisable were as follows	
<b>For</b>	
<b>Against</b>	
<b>Abstain</b>	
<b>Open</b>	

The Chairman of the Meeting Chairman has elected to vote these in favour of the resolution.



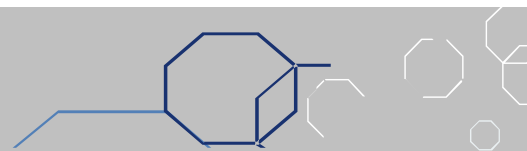
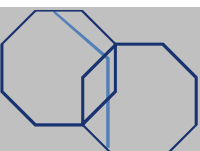
# Resolution 6

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- To grant up to 2,500,000 options under the incentive option scheme for Employees known as the “eBet Employee Share Option Plan”

On this resolution valid proxy votes exercisable were as follows	
<b>For</b>	
<b>Against</b>	
<b>Abstain</b>	
<b>Open</b>	

The Chairman of the Meeting Chairman has elected to vote these in favour of the resolution.



Thank you

Annual General Meeting 2007

