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12 December 2008

Company Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sirs,

Re: On market purchase of shares by Director Mr. Michael Hale

Please be advised that on 10 December 2008 an entity related to Mr. Michael Hale, a Director of eBet Limited, purchased on-market a total of 2,501 eBet Limited fully paid ordinary shares.

Following is the Appendix 3Y required to be lodged under the ASX Listing Rules.

Yours sincerely

A handwritten signature in black ink that reads "Ian Morgan".

Ian Morgan
Company Secretary

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| |
|------------------------------------|
| Name of entity eBet Limited |
| ABN 59 056 210 774 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | Michael Hale |
| Date of last notice | 2 December 2008 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | | |
|--|---|------------------------|
| Direct or indirect interest | Indirect Interest | |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | MHGD Pty Limited ("MHGD") and Gailforce Marketing & PR Pty Limited as Trustee for The Hale Agency Superannuation Fund ("Gailforce") | |
| Date of change | 10 December 2008 | |
| No. of securities held prior to change | Registered holder | Ordinary Shares |
| | MHGD | 5,661,554 |
| | Gailforce | 3,523,992 |
| Class | Fully paid ordinary shares | |
| Number acquired | Date | Ordinary Shares |
| | 10 December 2008 | 2,501 |
| Number disposed | Nil | |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Date | Cents per Share |
| | 10 December 2008 | 3.50 |
| | | |
| No. of securities held after change | Registered holder | Ordinary Shares |
| | MHGD | 5,664,055 |
| | Gailforce | 3,523,992 |

+ See chapter 19 for defined terms.

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| | |
|---|------------------------|
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>On-market trade</p> |
|---|------------------------|

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | Nil |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

+ See chapter 19 for defined terms.

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