



eBet Limited
(ABN 59 056 210 774)

PROXY FORM

The Company Secretary
eBet Limited
Unit 13
112 -118 Talavera Road
NORTH RYDE NSW 2113

The Company Secretary
eBet Limited

I/We, _____ of _____

_____ (address) being a member/s of eBet Limited (**Company**) hereby appoint _____

_____ (name)

of _____ (address) or failing him or her the

Chairman of the Meeting as my/our proxy to vote on my/our behalf at the Annual General Meeting of the Company to be held at Unit 13, 112 -118 Talavera Road NORTH RYDE NSW 2113 on Friday 24 November 2006 at 11:00 a.m. Sydney time and at any adjournment of that meeting.

IMPORTANT: If the Chairman of the meeting is appointed as your proxy, or may be appointed by default and you do **NOT** wish to direct your proxy how to vote, please place a mark in the box.

By marking this box, you acknowledge that the Chairman of the Meeting, acting as your proxy, may exercise your undirected proxy votes (if you do not specify below how your proxy is to vote below) even if he or she has an interest in the outcome of each resolution which carries a voting exclusion providing that votes cast by him or her other than as proxy holder will be disregarded because of that interest.

The Chairman intends to vote undirected proxies **IN FAVOUR** of each resolution.

If you do not mark this box and you have not directed your proxy how to vote, the Chairman will not cast your votes on the resolution and your votes will not be counted in calculating the required majority if a poll is called on the resolution.

If two proxies are appointed, the proportion of my/our total voting rights that this proxy is authorised to exercise are as follows:

_____ (number of votes or percentage of voting rights proxy is authorised to exercise).

Should you desire to direct your proxy how to vote please place a mark in the appropriate boxes below. If you do not instruct your proxy how to vote on a resolution you should mark the box above, leave the boxes below blank and your proxy may vote as he or she thinks fit or abstain from voting. If you leave boxes unmarked for some resolutions and mark other resolutions, your proxy will not be able to vote your shares in respect of the unmarked resolutions.

I/We instruct my/our proxy to vote as follows (the resolutions are numbered as in the Notice of Annual General Meeting):

Business	For	Against	Abstain*
Resolution 1: To re-elect Keith Cullen as a Director.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2: To re-elect Jeffrey Zulman as a Director.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3: To re-elect Russell Scott as a Director.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 4: To adopt the remuneration report for the financial year ended 30 June 2006	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 5: To grant up to 250,000 Options to acquire up to 250,000 Shares to Tony Toohey at an exercise price of 10.5 cents per Option.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 6: To grant up to 137,500 Options to acquire up to 137,500 Shares to Russell Scott at an exercise price of 10.5 cents per Option	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 7 to grant up to 750,000 Options to acquire up to 750,000 Shares to Tony Toohey, under the eBet Executive Share Option Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 8 to grant up to 412,500 Options to acquire up to 412,500 Shares to Russell Scott, under the eBet Executive Share Option Plan	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

*If you mark the abstain box for a particular item; you are directing your proxy not to vote on that item.

This proxy form must be signed by each appointing member (or member's attorney). Proxy forms submitted by a company must be executed in accordance with section 127 of the Corporations Act 2001 or signed by a duly authorised officer or attorney.

Authorised signature/s

Signed by Individual Member or Attorney:

Signed by Sole Director Company:

Individual Member/Attorney
(delete as appropriate)

Sole Director and Secretary

Signed by Company:

Director

Director/Company Secretary
(delete as appropriate)

Proxies must be:

- (a) lodged at the registered office of the Company; or
- (b) received at the fax number specified below; or
- (c) received by email at the address specified below; and not later than 48 hours before the meeting, that is by 11:00 a.m. Sydney time on 22 November 2006.

The Company's registered office: Unit 13, 112-118 Talavera Road, North Ryde NSW 2113

Fax number: (612) 8817 4770

Email Address: investorrelations@ebetgamingsystems.com

Notes:

A proxy has the authority to vote on the member's behalf, as he or she thinks fit, on any motion to adjourn the meeting, or any other procedural motion, unless the member gives a direction to the contrary.

A proxy need not be a member of the Company.

A member which is itself a company may either fill out this proxy form, in which case it must be submitted within the time limit described above, or it may appoint a representative pursuant to section 250D of the Corporations Act 2001 in which case the appointment may be presented at the door for admission to the meeting.