

**ASX RELEASE  
FOR IMMEDIATE RELEASE**



**CLOSE OF OFFER FOR ODYSSEY GAMING LIMITED  
OFFER DECLARED FREE OF REMAINING CONDITION**

eBet Limited (eBet) announces that its takeover offer for Odyssey Gaming Limited (Odyssey) closed at 7pm (Sydney time) on Friday 24 June 2011.

eBet is pleased to announce that its offers have been overwhelmingly supported and that as at the close of the offer, it had a relevant interest in 90.66% of Odyssey shares as a result of acceptances of its offers.

As advised by eBet in its bidder's statement, eBet will proceed to compulsory acquisition of the remaining shares in Odyssey pursuant to section 661A(1) of the Corporations Act. eBet will commence this process in the next 4 weeks.

eBet also advises that it has today declared its offer free from the remaining condition so that eBet's bid is now unconditional. A copy of the notice declaring the offer free of the remaining condition in accordance with section 650F of the Corporations Act is also attached.

**-ends-**

**About eBet**

eBet Limited (ASX:EBT) is a leading Australian gaming systems company that develops and markets a range of networked solutions for electronic gaming machines and is the exclusive distributor of WMS poker machines in NSW. eBet has over 800 customers, with some 55,000 gaming machines connected in Australasia. The company has operations and contractual arrangements in Australia, New Zealand, Malaysia, the Philippines, South Korea, Vietnam, Singapore and an online wagering division in the USA. More information on eBet can be found at [www.ebetgroup.com](http://www.ebetgroup.com)

**Further Information: Tony Toohey**  
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**eBet Limited (ACN 056 210 774)**

**Notice to free Offer from Conditions under Section 650F of the Corporations Act**

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To: Odyssey Gaming Limited (ACN 074 735 452)

And to: ASX Limited

In relation to the offer (**Offer**) made under the bidder's statement dated 7 March 2011 (**Bidder's Statement**) by eBet Limited (**eBet**) for all the ordinary shares in Odyssey Gaming Limited (**ODG**), eBet gives notice that:

1. it declares the Offer and any takeover contract arising from acceptance of the Offer free from all of the conditions set out in Clause 7.1(b) of Appendix A of the Bidder's Statement; and
2. at the date of this notice, the voting power of eBet in ODG is 90.66%.

This notice is dated 27 June 2011.

Signed for and on behalf of eBet Limited

A handwritten signature in black ink, appearing to be 'Anthony Toohey', written over a faint, large, stylized graphic element.

Anthony Toohey  
Managing Director/Chief Executive Officer  
**eBet Limited**