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FOR IMMEDIATE RELEASE**



## **HALF YEAR RESULT AND OUTLOOK**

eBet Limited (ASX: EBT) today announced \$263,000 NPBT for the first 6 months and projected a very strong second half NPBT of \$ 1,940,000 for full year increase of 27% and NPBT of \$2,020,000.

Weak systems sales limited first half profit. However the company has just received full regulatory approval from the NSW Office of Liquor Gaming and Racing (OLGR) to sell the highly successful WMS *Bluebird*®2 poker machines and an initial 3 Games under the provisional GLI 11 Trial Appendix to the NSW Technical standard, which will create a fundamental positive change to the sales and profitability of the company. Sales and installations have already begun and indications for the next 4 months are excellent.

Tony Toohey, eBet CEO and Managing Director, said: "The 1<sup>st</sup> Half was significantly softer than the prior corresponding period which was not unexpected due to the economic conditions, however the 2<sup>nd</sup> Half looks stronger which is reflected in our forecast. The WMS approval is a watershed approval for eBet, providing an opportunity to enter the lucrative poker machine market in NSW. Sales of WMS poker machines are generating significant revenues, providing a new and diversified revenue stream which is complementary to our existing core systems business. We know and understand the gaming market and the customers, and we will utilise our existing established infrastructure to bring WMS products to market. WMS' innovative products will, in our opinion, have very strong player appeal in the Australian market. "

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### **About eBet**

eBet Limited (ASX: EBT) is a leading Australian gaming systems company that develops and markets a range of networked solutions for electronic gaming machines and is the exclusive distributor of WMS poker machines in NSW. eBet has over 800 customers, with some 55,000 gaming machines connected. The company has operations and contractual arrangements in Australia, New Zealand, the Philippines, South Korea, Vietnam, Cambodia, Singapore, New Caledonia, and an online wagering division in the USA.

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