



ASX RELEASE 8 February, 2005 FOR IMMEDIATE RELEASE

PRESENTATION TO CCZ EQUITIES

Leading gaming technology company eBet Limited (ASX: EBT) ("eBet") today announced that Managing Director, Tony Toohey, made a general overview presentation to CCZ Equities this morning as attached.

About eBet

eBet Limited is listed on the ASX (Symbol: EBT) with operations and contractual arrangements in Australia, New Zealand, Greece, Singapore, the Philippines and the USA.

eBet develops and markets a range of networked solutions for gaming machines. It is one of the world's largest gaming systems companies with more than 450 customers who collectively operate more than 40,000 gaming machines. Its card-based cashless gaming systems, player tracking and loyalty systems and data management solutions are installed in leading gaming venues in Australia, New Zealand, the Philippines, Greece and Singapore. eBet also develops and supports Internet-based wagering systems for licensed gaming operators in international markets. Its key customers are the New Zealand TAB and Penn National Gaming Inc. (NASDAQ: PENN).

Further Information:

eBet Limited
Tony Toohey
CEO & Managing Director
Phone: 61 2 8748 8002





Company Presentation



Summary of 1st Half 2005 Results

Australian Operations

- ▄▄▄ A half of 2 different quarters
- ▄▄▄ Q1 Revenue \$3.2m
- ▄▄▄ Q2 Revenue \$4.3m
- ▄▄▄ Total Revenue \$7.6m
- ▄▄▄ Operating Profit Q1 (\$220k)
- ▄▄▄ Operating Profit Q2 \$155K
- ▄▄▄ Q2 Strong Domestic Growth





Domestic

Influences

- Increased Confidence
- Cashless Limit increase to \$1000
- Improved product performance
- Increase product acceptance



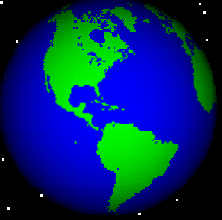
Domestic

Looking Forward

- ▄ A number of new innovative products (core)
- ▄ A number of new products (non-core)
- ▄ Increased product flexibility
- ▄ Increase in operators looking to joint develop

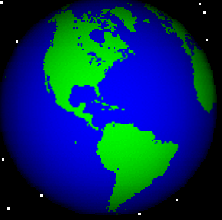
International





International

- /// Continue our push into International Markets
- /// Develop Strategic Alliances
- /// Enhance our Distribution Network

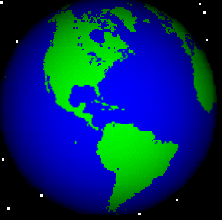


International



Philippines

- /// We continue to enhance our functionality across our existing customer base
- /// We continue to assist our customers in expanding our system across their network
- /// Recent new sites include;
Garwood & Atrium Casinos
- /// Future expansion opportunities looking positive



International



Russia

- Russia is an expanding market
- 1000 units across 6 to 7 sites
- Full System functionality
- Internal and Wide Area Link Progressive System
- First sites are going "live"



Russia

- Recurring revenue through a participation agreement
- Revenues generation expected Q3 05
- Venues progressively going live through Q3 & Q4 05



International



UK

- We will continue to monitor
- Potential has decreased
- Medium to Longer Term Prospect

Maxi Gaming USA



Maxi Gaming USA



Maxi Gaming USA

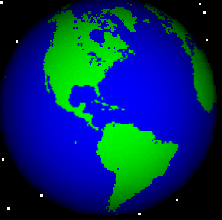
MAXIMILLION\$

COMING SOON!



Maxi Gaming USA





International



USA

- We have gained license approval from both Pechanga & Soboba
- Pechanga installation is complete
- Soboba is near completion
- On target for full year EBITDA operations of \$800K

Company Milestones

- ≡ Link Start Up
- ≡ Customer acceptance
- ≡ Casino Value
- ≡ Number of EGMs linked
- ≡ Increase in Number of Casinos Linked

Risks

- Harm minimisation impacts
- Maxi Gaming does not attract sufficient takeup.
- Participation model loses favour with operators.
- People capacity to handle many different initiatives.

Thank You

