



eBet Limited
(ABN 59 056 210 774)

PROXY FORM

The Company Secretary
eBet Limited
Suite D
255 Rawson Street
AUBURN NSW 2144

The Company Secretary
eBet Limited

I/We, _____ of _____

_____ (address) being a member/s of eBet Limited (**Company**)

hereby appoint _____ (name)

of _____ (address) or failing him

or her the Chairman of the Meeting as my/our proxy to vote on my/our behalf at the Annual

General Meeting of the Company to be held at the Sydney Harbour Marriott Hotel (Banjo

Patterson Room), 30 Pitt Street, Sydney on Wednesday 23 November 2005 at 10:30am and

at any adjournment of that meeting.

IMPORTANT: If you do **NOT** wish to direct your proxy how to vote, place a mark in the box.

By marking this box, you acknowledge that the Chairman of the Meeting, acting as your proxy, may exercise your undirected proxy votes (if you do not specify below how your proxy is to vote below) even if he or she has an interest in the outcome of each resolution which carries a voting exclusion providing that votes cast by him or her other than as proxy holder will be disregarded because of that interest. The Chairman intends to vote undirected proxies **IN FAVOUR** of each resolution.

If two proxies are appointed, the proportion of my/our total voting rights that this proxy is authorised to exercise are as follows:

_____ (number of votes or percentage of voting rights proxy is authorised to exercise).

Should you desire to direct your proxy how to vote please place a mark in the appropriate boxes below. If you do not instruct your proxy how to vote on a resolution you should mark the box above, leave the boxes below blank and your proxy may vote as he or she thinks fit or abstain from voting. If you leave boxes unmarked for some candidates but not for all candidates, your proxy will not be able to vote your shares in respect of the unmarked candidates.

I/We instruct my/our proxy to vote as follows (the resolutions are numbered as in the Notice of Annual General Meeting):

Business	For	Against	Abstain*
Item 2: To re-elect Michael Hale as a Director.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 3: To ratify the allotment and issue of 28,300,000 ordinary shares in the capital of the Company at \$0.145 per share on 15 November 2005.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 4: To issue and allot up to 1,000,000 options to acquire ordinary shares in the capital of the Company to Tony Toohey.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Item 5: To issue and allot 550,000 options to acquire ordinary shares in the capital of the Company to Russell Scott.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

*If you mark the abstain box for a particular item, you are directing your proxy not to vote on that item.

This proxy form must be signed by each appointing member (or member's attorney). Proxy forms submitted by a company must be executed in accordance with section 127 of the Corporations Act or signed by a duly authorised officer or attorney.

Authorised signature/s

Signed by Individual Member or Attorney:

Signed by Sole Director Company:

 Individual Member/Attorney
(delete as appropriate)

 Sole Director and Secretary

Signed by Company:

 Director

 Director/Company Secretary
(delete as appropriate)

Proxies for the eBet Limited Annual General Meeting must be:

- (a) lodged at the registered office of the Company; or
- (b) received at the fax number specified below; or
- (c) received by email at the address specified below,

not later than 48 hours before the meeting ie 10:30am (Sydney time) on 23 November 2005.

The Company's registered office: Unit D, 255 Rawson Street, Auburn NSW 2144

Postal address: Unit D, 255 Rawson Street, Auburn NSW 2144

Fax number: 02 8748 8052

Email Address: investorrelations@ebetgamingsystems.com

Notes:

A proxy has the authority to vote on the member's behalf, as he or she thinks fit, on any motion to adjourn the meeting, or any other procedural motion, unless the member gives a direction to the contrary.

A proxy need not be a member of the Company.

A member which is itself a company may either fill out this proxy form, in which case it must be submitted within the time limit described above, or it may appoint a representative pursuant to section 250D of the Corporations Act in which case the appointment may be presented at the door for admission to the meeting.