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## EBET'S INCREASED OFFER FOR ODG

On 10 May 2011, eBet Limited (eBet) announced that it would revise its off-market bid for Odyssey Gaming Limited (ODG) by:

1. increasing its cash offer for ODG shares from \$0.07 cash per ODG share to \$0.08 cash per ODG share, plus one fully paid ordinary share in eBet for every three ODG shares held; and
2. extending the offer period so that the offer will remain open for acceptance until 7.00 pm (Sydney time) on 10 June 2011.

Further to that announcement, copies of the two Notices of Variation to effect these changes and of eBet's Supplementary Bidder's Statement in relation to the revised offer are attached. Copies of these documents will be mailed to all ODG shareholders.

eBet urges all ODG shareholders to accept its offer before it closes on **Friday 10 June 2011**.

eBet has a relevant interest in 6.06% of all issued ordinary shares in ODG at the date of this announcement.

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### About eBet

eBet Limited (ASX:EBT) is a leading Australian gaming systems company that develops and markets a range of networked solutions for electronic gaming machines and is the exclusive distributor of WMS poker machines in NSW. eBet has over 800 customers, with some 55,000 gaming machines connected in Australasia. The company has operations and contractual arrangements in Australia, New Zealand, Malaysia, the Philippines, South Korea, Vietnam, Singapore and an online wagering division in the USA. More information on eBet can be found at [www.ebetgroup.com](http://www.ebetgroup.com)

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